

CSR Policy

1. INTRODUCTION

Corporate Social Responsibility (CSR) is the commitment to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical.

Divine Hira Jewellers Limited is committed to undertake CSR activities in accordance with the provisions of Section 135 of the Indian Companies Act, 2013 and related Rules, in these regard company has authorized the Board of Directors of the company to oversee the CSR activities.

2. AIMS & OBJECTIVES

A CSR (Corporate Social Responsibility) policy aims to ensure a company operates in a socially responsible manner, contributing to the well-being of society and the environment while also enhancing its own reputation and long-term sustainability. Key objectives include aligning business practices with social and environmental concerns, promoting ethical conduct, and contributing to sustainable development, the CSR activities undertaken by the company inline with activities listed in scheduled VII given under section 135 of companies act, 2013.

3. CSR ACTIVITIES

- i) The Company will undertake activities as approved by the Board from time to time in any one or more of the areas specified in Schedule VII (as amended from time to time) of the Act
- ii) Preference shall be given to the local area and areas around where the Company operates, for spending the amount earmarked for CSR activities
- iii) CSR activities shall be undertaken by the Company in adherence with this CSR Policy
- iv) CSR activities shall be undertaken only in India.

4. CSR FUND

The Board shall endeavour to spend 2% of the average net profit during the preceding 3 financial years on CSR activities as enumerated above.

5. DUTIES & RESPONSIBILITIES

As per the section 135(9) of the companies act, 2013 since the company is not required to constitute CSR Committee, function of CSR committee shall be undertaken by the Board till the applicability of constitution of CSR committee.

▪ **Function/Responsibilities of board are as follows:**

- a) Formulate the CSR activities/programs to be undertaken by the Company.
- b) Approve the CSR policy and CSR Expenditure to be incurred on the CSR activities/programs.
- c) Institute a transparent mechanism for implementation of the CSR projects and activities.
- d) Effectively monitor the execution of the CSR activities.
- e) Prepare an annual report of the CSR activities undertaken in the prescribed format as per the Companies Act, 2013.
- f) Ensure the CSR spending every financial year of at least 2% of average net profits made during immediately preceding 3 financial years, in pursuance with the Policy.
- g) Ensure disclosure of the contents of the CSR Policy on the company website i.e., <https://divinehirajewellers.com/>.

6. CSR EXPENDITURE

In every financial year, **Divine Hira Jewellers Limited** shall spend at least 2% of its average Net Profits in the immediately preceding three (3) financial years in pursuance of the policy.

CSR Expenditure shall mean all expenditure incurred in respect of specific projects/programs relating to the approved CSR activities.

CSR Expenditure shall not include expenditure on an item not in conformity or not in line with activities which fall within the purview of the CSR activities as per the CSR policy.

The surplus arising out of the CSR activities or projects shall not form part of the business profit of **Divine Hira Jewellers Limited**.

7. IMPLEMENTING CSR ACTIVITIES

The implementation and execution of the CSR activities/projects shall be carried out by the Board of Directors. Divine Hira Jewellers Limited shall undertake the CSR activities directly and also through various implementing agencies such as, NGO's, non-profit organizations, etc. Such implementing agencies shall have an established track record as prescribed under the law.

Divine Hira Jewellers Limited may collaborate with other companies for undertaking the CSR projects/programs subject to fulfilment of separate reporting requirements as prescribed in the Rules.

Some of the initiatives taken up by **Divine Hira Jewellers Limited** will facilitate the involvement of their employees as volunteers in ongoing CSR activities and events, giving them an opportunity to engage in socially meaningful activities, thus, enabling them to realize their full potential and role as socially responsible citizens (Employee Volunteer Programs).

The initiatives undertaken may be communicated to the employees through specific awareness campaigns, so as to enable maximum participation.

8. CSR REPORTING

The Board in its Annual Report shall include the details of the CSR activities undertaken in the Financial Year.

The Board provide an annual report on the implementation and monitoring of the CSR Policy and that it is in compliance with CSR objectives of Divine Hira Jewellers Limited, which statement shall form part of the Boards' Report.

Divine Jewellers Limited shall display on its website (<https://divinehirajewellers.com/>) the contents of its CSR Policy and other information as may be required to be displayed.

9. AMENDMENTS

The Policy may be reviewed and amended from time to time.

10. DISCLOSURE

All disclosures, display and reporting requirement related to CSR shall be made in accordance with the provisions of the Act and Rules made thereunder.