



DIVINE HIRA JEWELLERS LIMITED

Registered Office : 74/A, Sheikh Memon Street, Zaveri Bazar, 1st Floor, Office No. 2, Mumbai - 400 002.

Tel.: 022-22402662 | Web : www.divinehirajewellers.com | Email : info@divinehirajewellers.com

CIN : L36999MH2022PLC387009

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051.

Date: May 29, 2025

NSE Symbol– DIVINEHIRA

Subject.: Statement of deviation or variation in utilisation of funds raised through Initial Public Offer (IPO).

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular SEBIHO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there is no deviation(s) or No variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (IPO) of the Company during the half and financial year ended March 31, 2025, as mentioned in the chapter "Object of Issue" of the Prospectus.

Kindly take the above information on records and disseminate.

Thanking you

Yours faithfully,
For Divine Hira Jewellers Limited

Gulecha Niraj H

Niraj Hirachand Gulecha
Whole-time director
DIN No.: 09238372



Annexure II

Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half Year ended March 31, 2025

Name of the listed entity	DIVINE HIRA JEWELLERS LIMITED
Mode of Fund Raising	IPO
Date of Raising Funds	24-03-2025
Amount Raised (in Rs. Crores)	31.838
Report filed for half year ended	31st March, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation /Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if Any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	<ol style="list-style-type: none"> 1. Prepayment or repayment of certain loans availed by our Company 2. Funding of working capital requirements of our Company 3. General Corporate Purposes <p>We hereby confirm that there was no deviation from the objects.</p>

Original Object	Modified Object , if any	Original Allocation (INR Lakhs)	Allocation Modified Allocation, if any (INR Lakhs)	Fund Utilized (INR Lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Prepayment or repayment of certain loans availed by our Company	NA	300/-	NA	Nil	Nil	NA
Funding of working capital requirements of our Company	NA	1900/-	NA	300	Nil	NA
General Corporate Purposes	NA	619.09/-	NA	Nil	Nil	NA
Total		2819.09	NA	300	Nil	NA



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Note

- * Unutilised amount of Rs. 2,500 lakhs has been invested/parked in a fixed deposit with HDFC Bank
- * Unutilised amount of Rs. 19.09 lakhs has been separately kept in the account created with HDFC Bank for IPO purpose.

For Divine Hira Jewellers Limited

Gulecha Hirachand H

Niraj Hirachand Gulecha

Whole-time director

DIN No.: 09238372





E-mail: ca.mandg@gmail.com

Muchhal & Gupta

Chartered Accountants

301, Shalimar Corporate Centre,
8-B, South Tukoganj, Indore-452001
Ph: 0731-2519818, 4046818

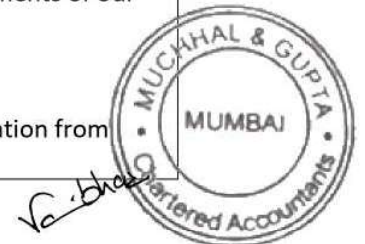
To,
Audit Committee/ Board of Directors,
DIVINE HIRA JEWELLERS LIMITED
74/A, 1ST FLOOR, OFFICE NO. 2,
OPP. HOTEL BHAGAT TARACHAND,
ZAVERI BAZAR, MUMBAI, Maharashtra, India, 400002.

Sub: Statement of Deviation/Variation in utilisation of funds raised through Initial Public offering

Dear Sir,

On the basis of examination of books of accounts and other documents produced before us for our verification and information, and explanations given to us by "DIVINE HIRA JEWELLERS LIMITED" ("the company"), we certify that the Company has utilized the following amount of IPO proceeds as per the "objects of the issue" stated in the prospectus dated 6th March, 2025, filed for the issuance of shares by the Company:

Name of the listed entity	DIVINE HIRA JEWELLERS LIMITED
Mode of Fund Raising	IPO
Date of Raising Funds	24-03-2025
Amount Raised (in Rs. Crores)	31.838
Report filed for half year ended	31st March, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation /Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if Any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	<ol style="list-style-type: none">1. Prepayment or repayment of certain loans availed by our Company2. Funding of working capital requirements of our Company3. General Corporate Purposes <p>We hereby confirm that there was no deviation from the objects.</p>



Original Object	Modified Object , if any	Original Allocation (INR Lakhs)	Allocation Modified Allocation, if any (INR Lakhs)	Fund Utilized (INR Lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Prepayment or repayment of certain loans availed by our Company	NA	300/-	NA	Nil	Nil	NA
Funding of working capital requirements of our Company	NA	1900/-	NA	300	Nil	NA
General Corporate Purposes	NA	619.09/-	NA	Nil	Nil	NA
Total		2819.09	NA	300	Nil	NA

Note

* Unutilised amount of Rs. 2,500 lakhs has been invested/parked in a fixed deposit with HDFC Bank

* Unutilised amount of Rs. 19.09 lakhs has been separately kept in the account created with HDFC Bank for IPO purpose.

For M/s Muchhal & Gupta

Chartered Accountants

Firm's Registration No.: 004423C

Vaibhav

Vaibhav Mandhana

Partner

Membership No.: 142514

UDIN: 25142514BMIBTY5386

Date: 29-05-2025

